

1031 WHAT TO LOOK FOR

Qualified Intermediary

Experience and Expertise

The experience of a Qualified Intermediary in handling 1031 exchanges is paramount.

A competent QI must be up-to-date with the latest IRS regulations and state-specific laws pertaining to 1031 exchanges.

Regulatory Compliance and Knowledge

Financial Stability

The financial stability of a QI is critical, as they will be handling significant sums of money during the exchange process.

The security measures a QI employs for handling and disbursing funds are crucial.

Escrow Security

Transparency and Communication

A good QI should be transparent and communicative throughout the exchange process.

The reputation of a QI in the industry can speak volumes about their reliability and quality of service.

References and Reputation

Fair Fee Structure

Finding a QI with a fair fee structure is crucial to a successful 1031.

Each real estate transaction is unique. Your QI should be capable of providing services tailored to your specific needs.

Customized Service

Risk Mitigation Strategies

Ask potential QIs about their strategies for mitigating risks in the exchange process.

A well-connected QI can be an invaluable resource, offering access to a network of other real estate professionals.

Professional Network